

**COLLATERAL DESCRIPTION asset report end of December 2009**
**Overview data**

	December 31st, 2009
Total Outstanding Current Balance in €	1,792,862,685
Number of loans	20,717
Number of borrowers	17,881
Average Loan Balance in €	86,541
Seasoning in months	55
Remaining terms in months	202
% of variable mortgages	97.91%
Weighted Average Current LTV	74.11%
Weighted Average Current indexed LTV	71.35%

**Portfolio breakdowns**
**1. Unindexed LTV Ranges Distribution**

		December 31st, 2009	
		Total Loan Balance in Mln €	Number of Loans
Unindexed LTV ranges	0-<=40%	181	5,332
	>40%-<=50%	134	1,848
	>50%-<=60%	177	1,934
	>60%-<=70%	214	2,080
	>70%-<=80%	299	2,259
	>80%-<=85%	98	811
	>85%-<=90%	96	901
	>90%-<=95%	140	1,322
	>95%-<=100%	223	2,023
	>100%-<=105%	159	1,623
	>105%-<=110%	66	561
	>110%	3	23
<b>Total</b>		<b>1,793</b>	<b>20,717</b>

**2. Current Arrears Ranges Distribution**

		December 31st, 2009	
		Total Loan Balance in Mln €	Number of Loans
Number of months in arrears	0	1,773	20,507
	>0-<=1	13	143
	>1-<=2	5	42
	>2-<=3	2	14
	>3	1	11
<b>Total</b>		<b>1,793</b>	<b>20,717</b>

### 3. Seasoning

Total Loan Balance in Mln €		December 31st, 2009											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Seasoning (in months)	<12	0	0	1	1	2	1	1	1	2	1	3		14
	>=12-<24	6	7	14	11	30	10	9	15	30	39	13	0	184
	>=24-<36	13	14	22	33	65	21	16	39	70	63	16	3	375
	>=36-<60	39	36	49	70	119	39	36	60	104	47	31		631
	>=60	123	78	91	99	82	27	35	25	17	9	3	0	589
Total		181	134	177	214	299	98	96	140	223	159	66	3	1,793

### 4. Loan Purpose

Total Loan Balance in Mln €		December 31st, 2009											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Loan purpose	Purchase	127	98	132	159	220	65	66	85	93	105	24	0	1,174
	Construction	31	22	31	40	65	26	28	55	130	54	42	3	528
	Refinance	23	14	14	14	14	7	2			0			89
	Renovation	1	0	1	0	0							0	2
	Other / No data	0	0											0
Total		181	134	177	214	299	98	96	140	223	159	66	3	1,793

### 5. Occupancy Type

Total Loan Balance in Mln €		December 31st, 2009											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Occupancy type	Owner occupied	123	86	122	142	152	67	74	92	111	116	26	0	1,111
	Buy to Let	14	11	16	22	59	18	18	47	111	42	41	3	402
	Vacation / Second Home	22	23	25	36	74	6	2	1	1	1			191
	Refinance	22	14	14	14	14	7	2			0			88
Total		181	134	177	214	299	98	96	140	223	159	66	3	1,793

## 6. Borrower Type

Total Loan Balance in Mln €

		December 31st, 2009											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Employment type	Protected Life Time Employment	27	18	25	28	28	15	17	26	46	30	18	1	278
	Employed Private Sector	106	80	112	139	211	72	71	98	145	117	41	2	1,194
	Self Employed	32	27	34	42	56	11	8	15	29	11	6	0	272
	Retired	16	8	6	5	4	1	1	1	2	1	1	0	45
	Unemployed	0	0						0					0
	Other / No data	1	1	0	0	0		0	0	0				3
<b>Total</b>		<b>181</b>	<b>134</b>	<b>177</b>	<b>214</b>	<b>299</b>	<b>98</b>	<b>96</b>	<b>140</b>	<b>223</b>	<b>159</b>	<b>66</b>	<b>3</b>	<b>1,793</b>

## 7. Geographic Distribution

Total Loan Balance in Mln €

		December 31st, 2009											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Region	Alsace	0	0	0	1	1	0	0	1	0	1	0	5	
	Aquitaine	5	5	5	4	10	2	3	5	18	9	8	1	75
	Auvergne	0	0	0	0	1	0	0	1	5	1	0	9	
	Basse-Normandie	2	1	1	2	2	1	1	1	2	2	2	15	
	Bourgogne	1	1	1	1	1	1	0	1	2	1	1	0	10
	Bretagne	3	2	3	2	4	1	1	1	4	1	3	0	25
	Centre	3	2	2	3	3	1	1	3	5	4	1	29	
	Champagne-Ardenne	1	1	1	1	1	0	1	1	1	1		8	
	DOM	0	0	1	2	3	2	5	15	14	10	4	0	57
	Franche-Comté	1	0	0	0	0	1	0	1	1	0	2	0	7
	Haute-Normandie	4	3	3	4	4	2	2	3	7	5	2	0	40
	Ile de France	59	46	65	76	93	40	42	54	64	54	15	0	608
	Languedoc-Roussillon	10	5	8	10	16	4	3	4	9	5	2	0	76
	Limousin	0	1	1	0	2	0	0	1	2	1	1	10	
	Lorraine	1	2	1	1	2	1	0	1	3	0	1	13	
	Midi Pyrénées	5	3	5	8	10	3	3	7	22	6	5	78	
	Nord Pas de Calais	11	6	10	15	17	8	11	16	21	28	7	0	148
	Pays de Loire	6	3	3	5	6	2	1	1	3	3	2	35	
	Picardie	5	3	5	5	5	2	2	3	10	5	1	46	
	Poitou Charentes	1	1	2	2	5	1	1	2	4	1	1	21	
Provence Alpes Cote Azur	47	35	45	56	85	17	13	13	16	13	4	0	345	
Rhone-Alpes	15	14	14	18	29	9	6	5	11	8	4	0	133	
<b>Total</b>		<b>181</b>	<b>134</b>	<b>177</b>	<b>214</b>	<b>299</b>	<b>98</b>	<b>96</b>	<b>140</b>	<b>223</b>	<b>159</b>	<b>66</b>	<b>3</b>	<b>1,793</b>